

الصندوق  
الأهلي الكويتي

Al Ahli Kuwaiti Fund

# AL AHLI KUWAITI FUND

## Fact Sheet - May 2025

### Fund Objective

Achieve capital growth through investing in companies listed on the Kuwait Stock Exchange, by realizing investment returns above the market average within an acceptable level of investment risk.

**Fund type** Open-ended

**Asset Class** Equity

**Investment Universe** Kuwait

**Launch Date** February 2003

**Risk Categorization** High

**Currency** KWD

**Minimum Initial Subscription** 1,000 Units

**Subscription/Redemption** Monthly

**Benchmark** S&P Kuwait Domestic Liquid Capped Select Index

**Performance Fee** 15% of Benchmark Outperformance

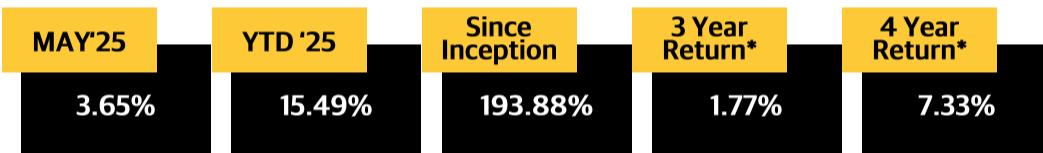
**Management Fee** 1.00%

**Fund Manager** ABK Capital

**Custodian/Investment Controller** Kuwait Clearing Company

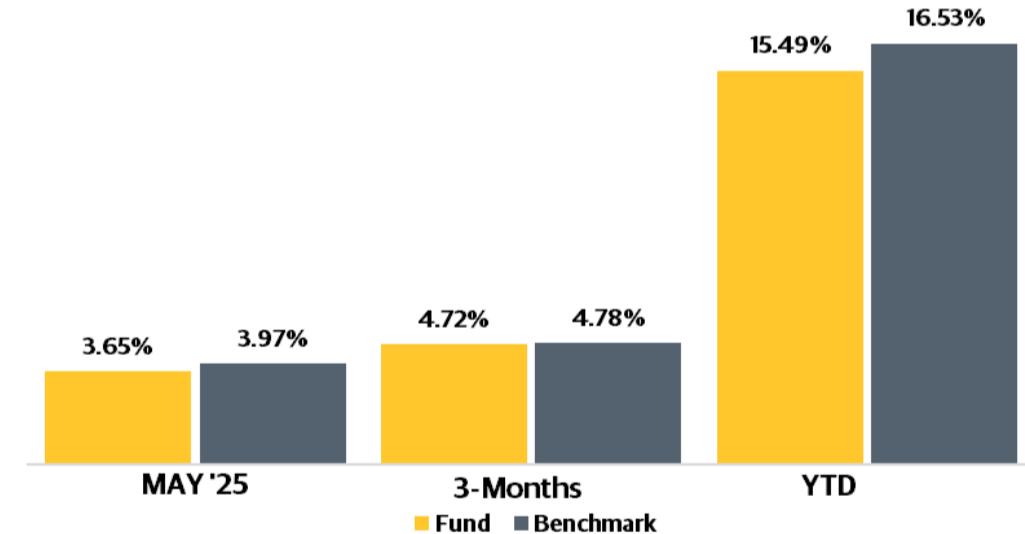
**Auditor** Deloitte & Touche Al Wazzan & Co  
Bader A. Al-Wazzan

**Executive Committee**  
Rajesh George  
Wajih Al-Boustany  
Talal Al-Othman  
Khaled Al-Duaij



\*Annualized

### Fund vs Benchmark



### Investment Risks

Some of the risks the Fund is exposed to:

- Capital Risk – Investment value and income generated may vary from the initial investment amount.
- Market Risk – Due to market volatility.
- Political Risk and Sovereign Risk

For more information on investment risks and features refer to the Fund's Articles of Association following the link [here](#).

### Market Commentary

The Borsa Kuwait All Share Index posted a solid recovery in May 2025, rising 1.9% to close at 8,112.5 points. Gains were primarily driven by large- and mid-cap names, with the Premier Market Index up 2.9% and the Main 50 Index advancing 1.6%. In contrast, the Main Market Index declined by 2.6%, reflecting ongoing weakness in smaller-cap stocks and selective investor positioning.

Sector performance was skewed toward defensives and cyclicals, with Consumer Staples leading the pack (+16.2%), supported by Energy (+6.9%) and Industrials (+3.8%). Meanwhile, Utilities (-3.4%), Technology (-3.2%), and Health Care (-1.4%) underperformed.

Year-to-date, Kuwait remains a regional outperformer. The Premier Market Index leads with a strong 12.3% gain, while the All Share Index is up 10.2%. The Main 50 Index and Main Market Index have also stayed in positive territory, rising 5.9% and 0.9%, respectively.

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